

Pursuant to Article 5, paragraph 4, of the Law on the Central Records of Beneficial Owners (Official Gazette of the RS, No. 94/18),

the Minister of Economy hereby issues this

RULEBOOK

on the Content of the Central Records for the Purpose of Recording Beneficial Owners of the Registered Entity

Article 1

This Rulebook prescribes in more detail the content of the Central Records for the purpose of recording the beneficial owners of the Registered Entity referred to in Article 2, paragraph 1 of the Law on the Central Records of Beneficial Owners (hereinafter: the Law).

Article 2

The data concerning the grounds for acquiring the capacity of a beneficial owner referred to in Article 3, paragraph 1, item 3) sub-items (1) through (5) and paragraph 2 of the Law shall be recorded using the following designations:

1) OSV 1 - if the beneficial owner is a natural person, who directly or indirectly holds 25% or more of the ownership interest, shares or voting rights, based on which he participates in controlling the Registered Entity:

(1) OSV 1A - if the beneficial owner is a natural person, who directly or indirectly holds 25% or more of the ownership interest/shares:

- OSV 1A/N - if the beneficial owner is a natural person, who directly holds 25% or more of the ownership interest/shares in the capital of the Registered Entity;

- OSV 1A/P - if the beneficial owner is a natural person, who indirectly holds 25% or more of the ownership interest/shares;

(2) OSV 1B - if the beneficial owner is a natural person, who holds, directly or indirectly, 25% or more of the voting rights:

- OSV 1B/N - if the beneficial owner is a natural person, who directly owns 25% or more of the voting rights;

- OSV 1B/P - if the beneficial owner is a natural person, who indirectly holds 25% or more of the voting rights;

2) OSV 2 - if the beneficial owner is a natural person, who, indirectly or directly, exerts a predominant influence on the conduct of business and decision-making;

3) OSV 3 - if the beneficial owner is a natural person, who secures or is securing funds to the Registered Entity in an indirect manner, which entitles him to significantly influence the decision-making of the management bodies of the Registered Entity when deciding on financing and business operations;

4) OSV 4 - if the beneficial owner is a natural person, who is the settlor, trustee, protector, beneficiary if designated, of a trust, and the person who has a dominant position in controlling the trust, or in any other entity under a foreign law:

(1) OSV 4/1, for the natural person who is the settlor of the trust;

(2) OSV 4/2, for the natural person who is the trustee of the trust;

(3) OSV 4/3, for the natural person who is the protector of the trust;

(4) OSV 4/4, for the natural person who is the beneficiary of the trust;

(5) OSV 4/5, for the natural person who has a dominant position in controlling the trust or in any other entity under a foreign law;

5) OSV 5 - if the beneficial owner is a natural person, who is registered to represent cooperatives, associations, foundations, endowments and establishments, or any other natural person reported by the authorised representative as the beneficial owner:

(1) OSV 5A - if the beneficial owner is a natural person registered to represent cooperatives, associations, foundations, endowments and establishments;

(2) OSV 5B - if other natural person has been reported by the authorised representative as the beneficial owner of cooperatives, associations, foundations, endowments or establishments.

The data concerning the grounds for acquiring the capacity of a beneficial owner of the Registered Entity referred to in Article 3, paragraph 2 of the Law shall be recorded using the following designations:

1) OSV 6 - if it is not possible to identify the natural person referred to in Article 3, paragraph 1, item 3), sub-items (1) through (4) of the Law in the manner prescribed, the beneficial owner of the Registered Entity shall be a natural person registered to represent, or who is registered as a member of a body of that entity;

2) OSV 7 - if it is not possible to identify the natural person referred to in Article 3, paragraph 1, item 3) sub-items (1) through (4) of the Law in the manner prescribed, because not all data or complete documentation is available, the beneficial owner of the Registered Entity shall be a natural person who is registered to represent, or who is registered as a member of a body of that entity.

If the beneficial owner is recorded under the designations OSV1A/N, OSV1B/N, OSV1A P and OSV1B/P, data on the percentage of the ownership interest or shares, or the percentage of voting rights based on of which the registered beneficial owner participates in controlling the Registered Entity, shall also be recorded in the Central Records.

Article 3

This Rulebook shall enter into force on the eighth day following its publication in the Official Gazette of the Republic of Serbia.

Number 110-00-134/2018-10

In Belgrade, 3 December 2018

Minister,

Goran Knežević, in his own hand